

Johns Hopkins Medical Associates 401(k) Plan
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IMPORTANT INFORMATION REGARDING YOUR PLAN

This disclosure is required to be sent to help you understand your retirement plan. Anyone with the right to direct investments in an employer-sponsored retirement plan is being provided with the attached detailed disclosure of fees, expenses and services provided in connection with such plan. This disclosure is updated annually or when certain changes impacting the information provided in this disclosure are made by the plan.

For a complete description of investment direction rights, limitations, or restrictions under your plan, refer to your plan's Summary Plan Description (SPD), or similar document provided.

The report is organized as follows:

- General Plan Information
- General Administrative Fees and Expenses
- Individual Fees and Expenses
- Investment Information, details include:
 - Historical performance for available funds
 - Expenses (The specific expenses that apply to you will depend on how your account is invested.)

In addition, your quarterly statement will show fees that have been applied to your account (except any fund expenses netted directly from your investment returns) during the statement period. If you have any questions, please sign in to your account at transamerica.com/portal/jhm and click on Help, or call us at **800-755-5801**.

There is no action you need to take as a result of receiving this disclosure; however, you should consider reviewing the following pages carefully to learn more about the fees you pay and the services you receive related to your retirement plan.

Si necesita aclaraciones en español, llame al número gratuito de Transamerica **1-800-755-5801** marca nueve para continuar en su idioma. Después de suministrar su información, inmediatamente diga "Servicio al cliente" y con mucho gusto uno de nuestros representantes contestará sus preguntas.

This document describes investment information, services, fees and expenses contractually established and agreed upon by the sponsor of this employer-sponsored retirement plan and Transamerica. Any changes to the contractually established information set forth in this document that are not completed, or agreed upon in writing, by an authorized representative of Transamerica, either in part or in total, shall invalidate this disclosure and Transamerica will bear no responsibility for any liability whatsoever that may result, either directly or indirectly, as the result of such change, nor for any ensuing misperceptions on the part of disclosure recipients as a result of such changes.

Johns Hopkins Medical Associates 401(k) Plan
IMPORTANT FUND AND FEE INFORMATION REGARDING YOUR PLAN
Disclosure Chart as of February 28, 2026

General Plan Information

How to Direct Your Investments

You decide how your account will be invested among the available investment options by calling **800-755-5801** or going to **transamerica.com/portal/jhm**. For the listing of the Plan's designated investment alternatives, please see the below chart(s).

404(c) Notice

Your Plan is intended to comply with ERISA section 404(c) and DOL regulation section 2550.404c-1. This means you have the flexibility and responsibility to exercise control over your account and to choose among the investment options provided under the Plan in a way that best meets your objectives. In general, by providing you with this ability and a variety of investment choices, neither your plan sponsor nor Transamerica is liable for any losses that may occur as a direct result of investing in the available options as directed by you or your beneficiary.

For additional information, please contact:

John Hopkins Human Resources Solutions Center
Johns Hopkins Health System
1812 Ashland Ave., Suite 400-A
Baltimore, MD 21205
Phone Number: 443-997-5400

Transfer and/or Investment Allocation Restrictions

There are no transfer restrictions imposed by the Plan. Please see Table 1 for transfer restrictions that may be imposed by the investment options.

You may change your investment allocation at any time. There are no Plan level allocation restrictions but fund level restrictions may apply.

Voting, Tender and Similar Rights and Restrictions on Mutual Funds

The Plan Sponsor shall have the right to exercise voting and tender rights attributable to mutual funds offered under the Plan.

Investment Manager for Advice Services

Your Plan offers the Managed Advice[®] service. The Managed Advice service provides you with an asset allocation mix of funds available within your Plan. Managed Advice rebalances and reallocates your account over time as your circumstances change. Transamerica Retirement Advisors, LLC serves as the investment manager for the Managed Advice service. Additional terms and conditions apply to the service, and more detailed information, including the Form ADV of the investment manager, is available at transamerica.com/portal/jhm by signing in to your account and selecting Managed Advice in the Manage section. In offering the Managed Advice service, Transamerica Retirement Advisors, LLC relies on the investment methodology developed by Morningstar Investment Management LLC as an independent financial expert.

Investment Manager for PortfolioXpress[®]

PortfolioXpress[®] is an automated asset allocation solution consisting of a series of asset allocation model portfolios, each of which comprises various investment options already available under the Plan. Participants can join or leave the service at any time with no penalty.

General Administrative Fees and Expenses
Plan Fees which may be paid directly by your employer or deducted from individual participant accounts include, but are not limited to:

Fees charged by Transamerica for: 1) education materials and workshops; 2) base and per participant recordkeeping; and 3) the processing of outside assets, when applicable. Additionally, when applicable, Transamerica charges hourly fees for administrative consulting, compliance consulting, and plan termination processing.

Administrative Fee - Per Account

The plan incurs annual general administrative fees for ongoing plan administrative services (e.g., recordkeeping) of \$28.00 (\$7 quarterly) per participant account. On a quarterly basis, fees will be deducted as a fixed dollar amount from your account, unless paid from other sources.

All of the revenue (e.g., 12b-1 fees, administrative fees) that Transamerica Retirement Solutions or its affiliates receive from the plan's investment options is credited back to your account on a monthly basis as a Plan Service Credit.

When applicable, general administrative fees other than the charge above, for administrative services (e.g., legal, accounting and auditing), may from time to time be deducted as a fixed dollar amount from your account.

The actual amounts deducted from your account, as well as a description of the services to which the fees relate will be reported on your quarterly benefit statements.

A quarterly general administrative fee of \$0.38 will be deducted as a fixed dollar amount from your account. This fee is deposited into a plan Expense Budget Account and may be used to pay other administrative fees for the plan.

Administrative Fee - Pro Rata

When applicable, other general administrative fees for plan services (e.g., legal, accounting and auditing), may from time to time be deducted as a percentage of assets from some or all investment options held in your account.

The actual amounts deducted from your account, as well as a description of the services to which the fees relate will be reported on your quarterly benefit statements.

Plan Service Credit

A Plan Service Credit represents an expense refund for one or more of the investment funds offered by your plan. When applicable, a plan service credit is added to your account and reduces the effective annual expense ratios of the investment fund(s) for which a Plan Service Credit applies. Any Plan Service Credit will be reported on your quarterly benefit statements.

Individual Fees and Expenses
(Applicable only to those using specific features or services)

- Generally, transaction fees are paid by participants.
- Plan fees may be paid by your employer or divided up among all participants.

Type of Service, Feature or Benefit

Fee

Frequency

(Processing Fee Name as seen on Quarterly Statement)

Type of Service, Feature or Benefit (Processing Fee Name as seen on Quarterly Statement)	Fee	Frequency
Advice Services Fee	0.30%	Annual (accrued daily and deducted monthly)
Birth/Adoption Distribution Processing Fee	\$25	Per Distribution

Hardship Withdrawal Fee	\$25	Per Distribution
In-service Distribution Fee	\$25	Per Distribution
Loan Maintenance Fee (for outstanding Loans)	\$6.25	Quarterly
Loan Set-up Fee (if Loans are permitted)	\$75	Per Distribution
Overnight Check Fee	up to \$50	Per Request
QDRO Fee	up to \$600	Per Account Separation
Returned Check/ACH - Insufficient Funds	up to \$50	Per Returned Check/ACH
Terminations / Lump Sum Distribution**	\$25	Per Distribution

**Amount deducted from your account when you take a full distribution of funds due to termination of employment or you retire. The fee also applies to the final distribution of funds if the former participant's account has any unscheduled withdrawals, including moving funds to another service provider (a contract exchange). The fee is waived if the distribution is due to death, disability, the purchase of a Transamerica annuity, a direct rollover of monies to a Transamerica IRA or any distribution from a beneficiary's account.

Investment Information

This information is provided to help you compare the investment options under your plan. You may obtain, free of charge, a paper copy of your fee disclosure notice and other investment information posted at transamerica.com/portal/jhm, by contacting Transamerica at **800-755-5801** or by writing to Transamerica Retirement Solutions, 6400 C Street SW, Mail Drop 0001, Cedar Rapids, IA 52499, Attention: Fee Disclosure. The information available includes each investment option's issuer, objectives, goals, principal strategies, principal risks, holdings, turnover rate, value and updated performance and expense information; as well as a glossary of terms, information about calculating benefits, available distribution options and (where appropriate) prospectuses and annual reports.

The following table focuses on investment options that have variable rates of return, and shows fee and expense information, as well as investment performance for each investment option and that of the appropriate benchmark, or index. If your plan offers balanced, asset allocation or target retirement funds, which are comprised of a mix of stock and bond investments, you will see two broad-based benchmarks, a stock index and a bond index. Because they are made through a retirement plan, your investments in these funds are not subject to front-end or back-end loads, which are a form of sales commission charged at the time of purchase or sale.

The investment performance of each investment option is shown net of (or after) fees, while the benchmark or index investment performance is reported on a gross (before fees) basis. If the option has less than a 10-year history, the investment performance of both the investment option and the index are shown since inception, with the inception date shown after the investment option name. Returns of less than one year are not annualized.

Total Annual Operating Expenses of an investment option are the expenses you pay each year, which reduce the rate of return you earn. In some cases, a fund may waive or reimburse certain expenses. If a fund has waived expenses in the past year, you will see a different gross (G) (before waivers) and net (N) (after waivers) expense ratio. It is the net rate that is paid by an investor in the fund because of the waivers. Fund specific operating expense details are available at transamerica.com/portal/jhm.

Shareholder-type fees, if any, are in addition to Total Annual Operating Expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an investment option.

- The performance data quoted represents past performance. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options will fluctuate and you could lose money. Current performance may be lower or higher than the performance data quoted.
- The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for information on understanding your retirement plan fees at <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees>.

Table 1 - Variable Options

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross N: Net		Average Annual Total Return as of 12/31/2025		
		as %	per \$1000	1yr.	5yr.	10yr. or since inception

Bonds

Vanguard Federal Money Market Investor (07/81) <i>Index: ICE BofA US Treasury Bill 3 Month Index</i>	Cash Equivalent/Money Market	0.11% G 0.11% N	\$1.10 G \$1.10 N	4.22%	3.20%	2.14%
				4.18%	3.17%	2.18%
Fidelity US Bond Index (03/90) <i>Index: Bloomberg Aggregate Bond Index</i>	Intermediate-Term Bonds	0.03% G 0.03% N	\$0.25 G \$0.25 N	7.13%	-0.43%	1.96%
				7.30%	-0.36%	2.01%

Shareholder Type Fees/Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 60 calendar days.

PIMCO Income A (03/07) <i>Index: Bloomberg Aggregate Bond Index</i>	Intermediate-Term Bonds	0.94% G 0.94% N	\$9.40 G \$9.40 N	10.60%	3.48%	4.67%
				7.30%	-0.36%	2.01%
Prudential Core Plus Bond Class 15 (08/20) <i>Index: Bloomberg Aggregate Bond Index</i>	Intermediate-Term Bonds	0.20% G 0.20% N	\$2.00 G \$2.00 N	8.12%	0.41%	0.94%
				7.30%	-0.36%	-0.17%

Stocks

Fidelity 500 Index (02/88) <i>Index: S&P 500 Index</i>	Large-Cap Blend Stocks	0.02% G 0.02% N	\$0.15 G \$0.15 N	17.86%	14.41%	14.81%
				17.88%	14.42%	14.82%
T. Rowe Price U.S. Equity Research (11/94) <i>Index: S&P 500 Index</i>	Large-Cap Blend Stocks	0.45% G 0.45% N	\$4.50 G \$4.50 N	16.34%	14.68%	15.14%
				17.88%	14.42%	14.82%

Shareholder Type Fees/Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.

Table 1 - Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross N: Net		Average Annual Total Return as of 12/31/2025		
		as %	per \$1000	1yr.	5yr.	10yr. or since inception

Stocks (continued)

Fidelity Extended Market Index (11/97)	Mid-Cap Blend Stocks	0.04% G 0.04% N	\$0.35 G \$0.35 N	11.40%	6.20%	11.02%
<i>Index: DJ U.S. Completion Total Stock Market Index</i>				11.32%	6.06%	10.87%
Shareholder Type Fees/Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 60 calendar days.						

BlackRock Advantage SMID Cap Fund Inc Instl (05/78)	Small-Cap Blend Stocks	0.77% G 0.48% N	\$7.70 G \$4.80 N	11.30%	7.08%	10.62%
<i>Index: Russell® 2000 Index</i>				12.81%	6.09%	9.62%
American Funds EUPAC R6 (05/09)	World/Foreign Stocks	0.47% G 0.47% N	\$4.70 G \$4.70 N	29.18%	4.59%	8.46%
<i>Index: MSCI All-Country World Ex-US Index</i>				33.11%	8.46%	8.95%
Vanguard Total International Stock Index Ins (04/96)	World/Foreign Stocks	0.06% G 0.06% N	\$0.60 G \$0.60 N	32.23%	7.97%	8.54%
<i>Index: FTSE Global All Cap ex US Index</i>				31.95%	8.04%	8.56%
Shareholder Type Fees/Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						

Multi-Asset/Other

BlackRock LifePath Index Retirement T (09/21)	Target Date	0.05% G 0.05% N	\$0.46 G \$0.46 N	12.45%	4.10%	5.96%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	-0.28%
<i>Index: S&P 500 Index</i>				17.88%	N/A	12.07%
BlackRock LifePath Index 2030 T (09/21)	Target Date	0.05% G 0.05% N	\$0.46 G \$0.46 N	14.22%	5.93%	7.91%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	-0.28%
<i>Index: S&P 500 Index</i>				17.88%	N/A	12.07%
BlackRock LifePath Index 2035 T (09/21)	Target Date	0.05% G 0.05% N	\$0.47 G \$0.47 N	16.03%	7.26%	8.97%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	-0.28%
<i>Index: S&P 500 Index</i>				17.88%	N/A	12.07%
BlackRock LifePath Index 2040 T (09/21)	Target Date	0.05% G 0.05% N	\$0.48 G \$0.48 N	17.64%	8.49%	9.93%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	-0.28%
<i>Index: S&P 500 Index</i>				17.88%	N/A	12.07%

Table 1 - Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross N: Net		Average Annual Total Return as of 12/31/2025		
		as %	per \$1000	1yr.	5yr.	10yr. or since inception
Multi-Asset/Other (continued)						
BlackRock LifePath Index 2045 T (09/21)	Target Date	0.05% G 0.05% N	\$0.48 G \$0.48 N	19.25%	9.62%	10.74%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	-0.28%
<i>Index: S&P 500 Index</i>				17.88%	N/A	12.07%
BlackRock LifePath Index 2050 T (09/21)	Target Date	0.05% G 0.05% N	\$0.49 G \$0.49 N	20.91%	10.47%	11.26%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	-0.28%
<i>Index: S&P 500 Index</i>				17.88%	N/A	12.07%
BlackRock LifePath Index 2055 T (09/21)	Target Date	0.05% G 0.05% N	\$0.49 G \$0.49 N	21.74%	10.82%	11.44%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	-0.28%
<i>Index: S&P 500 Index</i>				17.88%	N/A	12.07%
BlackRock LifePath Index 2060 T (09/21)	Target Date	0.05% G 0.05% N	\$0.50 G \$0.50 N	21.88%	10.84%	11.45%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	-0.28%
<i>Index: S&P 500 Index</i>				17.88%	N/A	12.07%
BlackRock LifePath Index 2065 T (09/21)	Target Date	0.05% G 0.05% N	\$0.50 G \$0.50 N	21.87%	10.85%	8.93%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	-0.28%
<i>Index: S&P 500 Index</i>				17.88%	N/A	12.07%
BlackRock LifePath Index 2070 T (09/24)	Target Date	0.05% G 0.05% N	\$0.50 G \$0.50 N	21.87%	N/A	15.91%
<i>Index: Bloomberg Aggregate Bond Index</i>				7.30%	N/A	2.98%
<i>Index: S&P 500 Index</i>				17.88%	N/A	16.53%

Table 2 below focuses on Investment Choices that have a fixed or stated rate of return, and shows the annual rate of return, the term or length it is earned, and other information relevant to performance.

Table 2 - Fixed Options

Fund Name/Type of Option	Credited Rate	Term	Other
MetLife Guaranteed Account Stable Value	2.95%	01/01/2026 - 12/31/2026	The rate applies to new deposits/transfers and existing assets during the stated term, and the rate does not change during the term. The credited rate under the contract will never be less than 1.27%. Johns Hopkins is currently directing that fees to service providers amounting to .12% be paid from this contract. That would reduce the minimum amount credited to participants to 1.15%. An increase in fees paid to service providers could result in a lower minimum amount credited to participants.

Shareholder Type Fees/Comments: Amounts may not be transferred directly to competing options. Amounts transferred out may not subsequently be transferred to a competing option for 90 days. Amounts transferred out can be transferred back to this fund at any time. This is a summary of the terms and conditions of the Contract. In the event of any inconsistency between this summary and the Contract, the terms of the Contract shall take precedence.