

**THE JOHNS HOPKINS BAYVIEW MEDICAL CENTER, INC.
REPRESENTED EMPLOYEES PENSION PLAN**

SUMMARY PLAN DESCRIPTION

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This is the Summary Plan Description (“Summary”) for The Johns Hopkins Bayview Medical Center, Inc. Represented Employees Pension Plan (the “Bayview Union Pension Plan” or the “Plan”) as it applies to eligible employees and their beneficiaries of The Johns Hopkins Bayview Medical Center, Inc. (“Bayview”) and certain of its participating affiliates. This Summary describes the terms of the Plan, as amended and restated, through January 1, 2017.

You are cautioned that this Summary does not reflect any future amendments that may be made to the Plan from time to time, and may not reflect all exceptions to the general provisions of the Plan covered in this Summary. Any conflicts between the statements in this Summary and the terms of the Plan will be resolved by reference to the full Plan document.

If material changes are made to the Plan, you will receive a written summary description of such changes, which will supersede or supplement this Summary. You should attach any written summaries of material changes to this document so that you will always have a current Summary of the Plan.

Neither this Summary nor your participation in this Plan is an employment contract nor does it entitle you to continued employment with Bayview or any other participating employer.

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PLANNING YOUR RETIREMENT

The Time for Planning is Now

A secure retirement may be something you don't often think about. Perhaps you're focused on today's financial worries and not those that seem far off in the future.

Well, stop a moment and think about the amount of money you may need to retire. How much will that be? And where will all that money come from? These are important questions for both younger people and those approaching retirement.

A good rule of thumb is this – if you plan to maintain your standard of living *after* you retire, you'll need to “shoot for” replacing approximately 70% to 80% of your pre-retirement income. Does this sound like a lot of money? Well, it is. And studies show that many people are counting too heavily on the wrong sources for income after they stop working.

What Makes Up Retirement Income

Most think that Social Security and a pension will be enough to keep them comfortable and secure. These are two sources of retirement income, but a third and very important source is your savings. If you think about it, your pension, Social Security and savings each play a part in supporting you in retirement. And your savings can play a big role in making your retirement years comfortable.

Your Social Security Benefit

Your monthly benefit from Social Security is based on your earnings record. You can find out what that benefit will be by contacting the Social Security Administration at (800) 772-1213 or at its website on the Internet at <http://www.ssa.gov>. The average monthly benefit paid to a retired work in January 2017 is around \$1,360.

Your Pension from the Bayview Union Pension Plan

The Bayview Union Pension Plan provides a pension benefit, completely paid by Bayview, that can give you income in your retirement, provided you meet certain requirements explained in this booklet.

Helping You Save for Retirement

In addition to the Bayview Union Pension Plan, Bayview maintains The Johns Hopkins Bayview Medical Center, Inc. Represented Employees 403(b) Plan (the “403(b) Plan”) that helps you add to your personal retirement savings. To increase your savings even further, Bayview added (through December 31, 2008) matching credits to your benefit under the Bayview Union Pension Plan, based on the amount that you contributed to the 403(b) Plan. When you retire, you may elect to receive the balance of your employer matching account (which includes the sum of your matching credits and applicable interest credits), if

any, in a single sum payment or as an annuity. You will find more information about your employer matching account later in this booklet. Beginning January 1, 2009, matching contributions will be made directly to the 403(b) Plan rather than to the Bayview Union Pension Plan. The Retirement Administration Office has full details on the 403(b) Plan.

It All Works Together

By understanding how each of these sources works now, *before* you retire, you'll be better prepared in planning for a secure future.

DEFINITIONS

Throughout this document, certain terms appear in *italics*. These terms have special meanings for purposes of the Plan. Each of the italicized terms is defined below.

“*Compensation*” generally means your W-2 earnings for the calendar year. Your *compensation* is used to determine your *final average compensation* which is used to calculate your benefit under the Plan. See pages 11-12 for more information on what is, and is not, included in your *compensation* for Plan purposes.

“*Deferred retirement*” refers to your status under the Plan if you choose to remain employed with Bayview or an affiliate after your *normal retirement date*. See page 11 for more information on *deferred retirement*.

“*Deferred retirement date*” is the first day of the month on or next following the date you retire, if you had chosen to continue working with Bayview or an affiliate beyond your *normal retirement date*. See page 11 for more information on your *deferred retirement date*.

“*Defined benefit pension plan*” is a type of retirement plan that provides a set monthly benefit at your retirement. The Plan (which includes both your traditional pension benefit and your employer matching account, if any) is a *defined benefit pension plan*. Since Bayview funds 100% of the benefits under the Plan, it is Bayview (and not you) that assumes the investment risk for the Plan.

“*Disability retirement*” refers to your status under the Plan if you become disabled while actively employed by Bayview. Your benefit under the Plan will be coordinated with any Social Security disability benefits that you receive. See page 19 for more information on *disability retirement*.

“*Early retirement date*” is the first day of the month on or next following the date on which you retire after meeting certain service requirements. If you have an *early retirement date*, you will be eligible to begin receiving benefits before your *normal retirement date*. See pages 9-10 for more information on your *early retirement date*.

“*Employer matching account*” means the account under the Bayview Union Pension Plan where your *matching credits*, based on your 403(b) Plan salary reduction contributions made between January 1, 2003 and December 31, 2008, and *interest credits* are accumulated. When you retire, you may elect to receive the balance of your *employer matching account* as a lump sum or as an annuity.

“*Final average compensation*” is one of the components used to calculate your benefit under the Plan. In general, *final average compensation* is your average annual *compensation* for the highest 3 consecutive calendar years of your employment within the last 10 consecutive calendar years of employment with Bayview or an affiliate. If you leave employment with Bayview and become employed with an affiliate of the Johns Hopkins Health System Corporation, your compensation with that affiliate will not be counted for Plan purposes. See pages 11-12 for a discussion of *final average compensation*, as well as an example of the *final average compensation* calculation.

“*Hour of service*” means any hour that you work and are paid (or for which you were entitled to be paid) by Bayview or an affiliate. Your *hours of service* are used to determine your *years of eligibility service*, *years of vesting service* and *years of benefit service*. See page 7 for more information on *hours of service*.

“*Interest credit*” refers to an amount that is credited to your *employer matching account* under the Plan representing guaranteed investment earnings. The rate used to determine interest credits is based on the rate of return on United States treasury obligations (T-bills) and is calculated in accordance with IRS regulations. See pages 13-14 for more information on *interest credits*.

“*Joint and 50% survivor annuity*” is a form of payment under the Plan where you would receive a reduced monthly benefit for your lifetime, and, after your death, your beneficiary would receive 50% of the monthly benefit you were receiving for his or her lifetime. The *joint and 50% survivor annuity* is the normal form of payment for married participants under this Plan, which means that if you are married, your benefit (including the portion of your

benefit based on *matching credits*) will be paid in this form with your surviving spouse as your beneficiary unless you elect otherwise with your spouse's written consent. See pages 22-23 for more information on the *joint and 50% survivor annuity*.

"*Joint and 75% survivor annuity*" is an optional form of payment under the Plan where you would receive a reduced monthly benefit for your lifetime, and, after your death, your beneficiary would receive the same monthly benefit for his or her lifetime. The monthly benefit that you would receive would be smaller than the monthly benefit you would have received under the *joint and 50% survivor annuity* due to the greater monthly benefit payable to your beneficiary but greater than the benefit you would have received under the *joint and 100% survivor annuity* due to the lower monthly benefit payable to your beneficiary. See pages 22-23 for more information on the *joint and 75% survivor annuity*.

"*Joint and 100% survivor annuity*" is an optional form of payment under the Plan where you would receive a reduced monthly benefit for your lifetime, and, after your death, your surviving spouse would receive the same monthly benefit for his or her lifetime. The monthly benefit that you would receive would be smaller than the monthly benefit you would have received under the *joint and 50% survivor annuity* and the *joint and 75% survivor annuity* due to the greater monthly benefit payable to your beneficiary. See pages 22-23 for more information on the *joint and 100% survivor annuity*.

"*Matching credit*" refers to the amount that is credited to your *employer matching account* under the Bayview Union Pension Plan, based on the amount you contributed to the 403(b) Plan between January 1, 2003 and December 31, 2008. See page 13 for more information on *matching credits*.

"*Normal retirement date*" is the first day of the month coincident with or next following your 65th birthday. If you retire on your *normal retirement date*, you will receive a normal retirement benefit under the Plan. See page 9 for more information on your *normal retirement date* and your normal retirement benefit.

"*Required beginning date*" is April 1 of the calendar year following the later of the calendar year in which you reach age 70½ or the calendar year in which you terminate employment.

"*Single life annuity*" is a form of payment under the Plan where you would receive a monthly benefit for your lifetime. The *single life annuity* is the normal form of payment for single participants

under this Plan. If you are married, you may elect to receive your benefit as a *single life annuity*, but you must first obtain the written consent of your spouse. See page 22 for more information on the *single life annuity*.

“*Social Security benefit*” is one of the components used to calculate the benefit under the Plan for certain participants who were actively employed by Bayview (or on an authorized leave of absence) as of December 31, 2002. Your Social Security benefit is the estimated annual benefit payable to you by Social Security at age 65, determined utilizing a method established by the Plan Administrator. Rather than having the Plan use an estimated amount for you, you have the right to submit to the Plan Administrator your actual Social Security benefits payable at age 65. If you do so, the Plan’s formula for certain participants will use your actual Social Security benefit instead of an estimate. See pages 15-16 for an explanation of how your *Social Security benefit* affects the benefit formula for certain participants.

“*Social Security limit*” is applied to your *final average compensation* in determining your benefit under the Plan. The *Social Security limit* is the average of the Social Security wage bases for the 35 years ending with the year in which you are entitled to unreduced Social Security benefits. The wage base is the amount of earnings which are subject to FICA tax for Social Security (applicable to old age, survivors and disability insurance benefits). See page 13 for more information on the *Social Security limit*.

“*10 year certain annuity*” is an optional form of payment under the Plan where you would receive a reduced monthly benefit for your lifetime. If you die before receiving 10 years of monthly payments, the remaining guaranteed payments would be made to your beneficiary. If you are married, you must obtain the written consent of your spouse to elect this form of payment. See page 23 for more information on the *10 year certain annuity*.

“*Year of benefit service*” means a calendar year in which you complete at least 1,000 *hours of service* as an eligible employee with Bayview. See page 13 for more information on *years of benefit service*.

“*Year of eligibility service*” means a 12-month period in which you complete at least 1,000 *hours of service* with Bayview or an affiliate in order to become a participant in the Plan. See page 7 for more information on *years of eligibility service*, as well as an example of how a *year of eligibility service* is calculated.

“*Year of vesting service*” means a calendar year in which you complete at least 1,000 *hours of service* with Bayview or an affiliate. Once you have completed 5 *years of vesting service* (3 *years of vesting service* if you have an *employer matching account*), you have a vested (or nonforfeitable) right to receive benefits under the Plan. See page 17 for more information on vesting and *years of vesting service*.

RETIREMENT PLAN PARTICIPATION

What Your Retirement Plan Can Do

One way to build your future financial security is through the Bayview Union Pension Plan. Your Plan is a type of plan that’s known as a “*defined benefit pension plan*.” It provides a set monthly payment at retirement. This monthly benefit is your pension, and it’s calculated by a formula using your *compensation, years of benefit service* (to a maximum of 40 years), and the *Social Security limit*. Your benefit will generally increase with every year you continue to work for Bayview.

In addition to a set monthly benefit, the Plan provided you with an opportunity to accumulate employer-provided *matching credits*, based on your contributions to your 403(b) Plan account made between January 1, 2003 and December 31, 2008.

Although *matching credits* are no longer recorded in your *employer matching account*, *interest credits* are still added on a daily basis. When you retire or leave employment, you may elect to receive the balance of your *employer matching account* in a single sum payment (if your spouse consents) or as an annuity. If the balance is paid as a single sum, you may be able to defer taxation on the payment by rolling it over into another employer’s retirement or savings plan or to a traditional IRA. Matching credits or contributions are now made directly to your 403(b) Plan account after you complete a “year of service,” as defined in the 403(b) Plan.

When you retire, you will receive your pension, along with benefits from Social Security. Your personal savings (including any money you’ve saved through the 403(b) Plan, any matching contributions to your 403(b) Plan account, and your *employer matching account* under the Bayview Union Pension Plan) will be an additional source of income. These three sources can help provide the income you’ll need to retire.

Prior Participants Take Note

If you terminated your employment with Bayview before January 1, 2017, the rules of the Bayview Union Pension Plan may be different for you. Please contact the Retirement Administration Office if you have questions regarding your periods of service prior to January 1, 2017.

Who is Eligible for the Plan

You are eligible to participate in the Plan if you meet the following requirements:

- you are an employee of Bayview;
- you are included in a unit of employees covered by a collective bargaining agreement with Bayview that provides for participation in the Plan;
- you are not covered under any other retirement plan to which Bayview makes contributions;
- you are not an independent contractor; and
- you are not deemed to be a leased employee who provides services pursuant to an agreement with a leasing organization.

Once you satisfy the above requirements, you will be an “eligible employee,” and you will participate in the Plan on the first day of the month after you complete a “*year of eligibility service*.”

You will earn a “*year of eligibility service*” if you complete at least 1,000 *hours of service* with Bayview or an affiliate during your first year of employment (beginning on your date of hire) or in any calendar year beginning after your date of hire. You may also earn a $\frac{1}{2}$ *year of eligibility service* if you complete at least 500 (but less than 1,000) *hours of service* during your first year of employment or any subsequent calendar year.

If you were an employee of an affiliate prior to the transfer of your employment to Bayview, you will be credited with *years of eligibility service* for your prior periods of employment with the affiliate prior to your transfer.

An “*hour of service*” is any hour that you work and are paid (or for which you are entitled to be paid) by Bayview or an affiliate. You may earn *hours of service* during periods that you are not at work but are still paid, such as vacations, holidays, sick time, disability, approved leave of absence, layoff or jury duty. You will not earn *hours of service* for hours which you are paid by Bayview, directly or indirectly, for the sole purpose of complying with workers’ compensation, unemployment

compensation or disability insurance laws. You also may earn *hours of service* during certain unpaid leaves of absences. (See page 19 for a discussion of service credit during a leave of absence.)

In accordance with the rules under the Uniformed Service Employment and Reemployment Rights Act of 1994 (“USERRA”), if you leave employment for periods of qualified military service and you are reemployed within the timeframe prescribed under USERRA, you will be deemed to have remained a participant in the Plan for your period of qualified military service.

Eligibility Example

Assume that Bill, a bargaining employee of Bayview, was hired on April 9, 2016. Bill is not covered under any other retirement plan to which Bayview makes contributions and is not deemed to be an independent contractor or a leased employee. In his first year of employment (April 9, 2016 through April 8, 2017), Bill completes at least 1,000 *hours of service* with Bayview. Therefore, Bill becomes a participant in the Bayview Union Pension Plan on May 1, 2017 (assuming he is still employed by Bayview as an eligible employee on that date.)

If Bill does not complete at least 1,000 *hours of service* in his first year of employment (April 9, 2016 through April 8, 2017), he cannot become a participant on May 1, 2017. Instead, Bill will become a participant in the Plan on the January 1st following any calendar year in which he completes at least 1,000 *hours of service*. So, for example, if Bill does not complete at least 1,000 *hours of service* with Bayview by April 8, 2017, but he does complete at least 1,000 *hours of service* with Bayview during calendar year 2017, he will become a participant in the Plan on January 1, 2018 (assuming he is still employed by Bayview as an eligible employee on that date).

If Bill completes at least 500 but less than 1,000 *hours of service* with Bayview by April 8, 2017, and also completes at least 500 *hours of service* with Bayview during calendar year 2017, he will become a participant in the Plan on January 1, 2018 (assuming he is still employed by Bayview as an eligible employee on that date).

NORMAL RETIREMENT

Your Normal Retirement Date

You are eligible for a normal retirement benefit if you retire on your "*normal retirement date*," which is the first day of the month coincident with or next following your 65th birthday. However, you may remain employed past this date. If you choose to remain employed past your 65th birthday, this is called "*deferred retirement*" and is described on page 11.

Normal Retirement Date Example

Assume that Linda, a Bayview bargaining employee and a participant in this Plan, was born on May 11, 1955. Linda will attain age 65 on May 11, 2020. Linda's *normal retirement date* under the Plan is June 1, 2020.

Your Normal Retirement Benefit

Your normal retirement benefit is calculated using a formula that provides you with an annual benefit, payable in 12 monthly payments, beginning on your *normal retirement date*. The formula is based on your *compensation*, *years of benefit service* (to a maximum of 40 years), and the *Social Security limit*, plus the balance of your *employer matching account*, if any. A description of the formula appears later under the section "Determining Your Retirement Benefit."

EARLY RETIREMENT

What is Considered Early Retirement

You are eligible to retire on the first day of the month coincident with or next following your 55th birthday, provided you have completed at least *5 years of vesting service* (*3 years of vesting service* if you have an *employer matching account*). You may retire early at any time from this date to your *normal retirement date*. If you do retire early, the date on which you retire is called your "*early retirement date*."

Early Retirement Date Example

Using the above example, Linda will attain age 55 on May 11, 2017. If Linda decides to retire on August 22, 2017, her *early retirement date* will be September 1, 2017 (assuming she has at least *5 years of vesting service* (or *3 years of vesting service* if she has an *employer matching account*) when she retires).

Your Benefit if You Retire Early

Your early retirement benefit is calculated just like your normal retirement benefit. (See "Determining Your Retirement Benefit"). When you retire early, you may choose to postpone the start of your pension until you reach your *normal retirement date*, or you may choose to receive your benefit at your *early retirement date* or on the first day of any month between your *early retirement date* and your *normal retirement date*. See page 16 for an example of an early retirement benefit calculation.

If you postpone the start of your pension until your *normal retirement date*, you will receive the full amount of your benefit, based on your *compensation* and *years of benefit service* at your *early retirement date*, the *Social Security limit* at your *normal retirement date* and the balance of your *employer matching account*, if any, at the time you receive your benefit.

If you choose to begin receiving your benefit before your *normal retirement date* (and you have not attained age 62 with 35 *years of vesting service*, as described below) your benefit, other than the balance of your *employer matching account*, will be permanently reduced (as shown in the chart below), since you will receive it over a longer period of time. The reduction is ½% per month (6% per year) for each of the first 60 months and 5/12% per month (5% per year) for each of the next 60 months that you start benefit payments early – before your *normal retirement date*. The chart below shows the percentage of your full (age 65) benefit (other than the balance of your *employer matching account*, if any) that you would receive if your benefit begins before your *normal retirement date*:

AGE BENEFITS COMMENCE	PERCENTAGE OF YOUR FULL BENEFIT THAT YOU WOULD RECEIVE
65	100%
64	94%
63	88%
62	82%
61	76%
60	70%
59	65%
58	60%
57	55%
56	50%
55	45%

If you choose to begin receiving your benefit before your *normal retirement date*, but after attaining age 62 and completing at least 35 *years of vesting service*, your benefit will not be reduced. In other words, you will receive the same monthly amount that you would have received if you had postponed the start of your pension until age 65.

The balance of your *employer matching account*, if any, will not be reduced if you receive payment prior to your *normal retirement date*. You will receive a payment equal to the current balance.

DEFERRED RETIREMENT

Deferred Retirement Benefits

You may continue working after your *normal retirement date*, in which case your benefit will not begin until the first day of the month coincident with or next following the day you actually retire. This date is called your "*deferred retirement date*."

Generally, your deferred retirement benefit is calculated just like your normal retirement benefit (See "Determining Your Retirement Benefit.")

DETERMINING YOUR RETIREMENT BENEFIT

How Your Pension is Determined

In general, there are four factors used in the pension formula:

- your *final average compensation*;
- your *years of benefit service*;
- the *Social Security limit*; and
- your *employer matching account*, if any.

Each of these factors is discussed below.

In most cases, your benefit under the Plan will be determined using the retirement formula described on page 11. However, a special benefit calculation rule applies to certain participants. A discussion of the special benefit calculation rule appears on pages 15-16.

Final Average Compensation

"*Final average compensation*" is your average annual *compensation* for the highest 3 consecutive calendar years of employment during your last 10 consecutive calendar years of employment with Bayview or an affiliate. If you leave employment with Bayview and become employed with an affiliate of the Johns Hopkins Health System Corporation, your compensation with that affiliate will not be counted for Plan purposes. In addition, any calendar year in which you complete less than 1,000 *hours of service* will be disregarded, and the calendar years immediately preceding and following a disregarded year will be deemed consecutive for the purpose of calculating your *final average compensation*, provided doing so does not result in a higher *final average compensation* amount than if such years were not deemed consecutive.

For purposes of calculating your *final average compensation*, “*compensation*” for any calendar year generally consists of your W-2 earnings for such year. W-2 earnings for any calendar year typically include base pay, bonuses, disability pay, overtime, shift differential and any salary reduction contributions to tax-deferred annuities and benefit plans but excluding (A) contributions, credits or benefits paid or accrued under this Plan or any other qualified or nonqualified retirement plan, deferred compensation plan, welfare benefit or fringe benefit plan of Bayview, (B) reimbursement for expenses or other expense allowances, (C) moving expenses, and (D) effective January 1, 2017, amounts paid by a Commonly Controlled Entity that is not a participating employer.

In addition, any differential wage payments you receive while in qualified military service covered by USERRA will be included in your *compensation*. Contributions to or benefits paid from a retirement plan, deferred compensation plan, welfare benefit plan or fringe benefit plan are not included in *compensation*. Your *compensation* taken into account under the Plan is subject to a limit established by federal tax law. For 2017, the annual limit on compensation for purposes of the Plan is \$270,000.

Final Average Compensation Example

Suppose your annual *compensation* from Bayview during your last 10 years of employment looks like this:

2008	\$30,300
2009	\$31,500
2010	\$33,000
2011	\$34,400
2012	\$36,000
2013	\$37,700
2014	\$39,100
2015	\$41,000
2016	\$42,100
2017	\$44,200

Of these 10 final years of employment, the highest-paid 3 consecutive years would be:

2015	\$41,000
2016	\$42,100
2017	\$44,200
Total	\$127,300

Your *final average compensation* would be **\$42,433.33** (\$127,300/3).

Benefit Service

You are credited with a full "*year of benefit service*" for each calendar year in which you complete at least 1,000 *hours of service* as an eligible employee of Bayview. If you complete at least 500 (but less than 1,000) *hours of service* as an eligible employee in a calendar year, you are credited with a $\frac{1}{2}$ *year of benefit service*. The maximum number of *years of benefit service* used to determine your retirement benefit is 40.

Note: If you previously participated in this Plan and took a single sum payment of your benefit, your prior *years of benefit service* will not be counted again. This provision does not apply to a single sum payment of the balance of your *employer matching account*.

Social Security Limit

The "*Social Security limit*" is the average of Social Security wage bases for the 35 years ending with the year in which you are entitled to unreduced Social Security benefits. The wage base is the amount of earnings which are subject to tax for Social Security or FICA (applicable to old age, survivors and disability insurance benefits). It's expected to go up every year. In 2017, the Social Security wage base is \$127,200. For 2017, the 35-year average for an individual who was born in 1951 is \$77,880. The Retirement Administration Office can supply you with more information regarding *Social Security limits*.

EMPLOYER MATCHING ACCOUNT**Matching Credits**

If you contributed to your account under the 403(b) Plan between January 1, 2003 and December 31, 2008 while a participant in the Bayview Union Pension Plan, you received *matching credits* in your *employer matching account* under the Bayview Union Pension Plan. The *matching credits* equaled 50% of your 403(b) Plan contributions for a payroll period, to the extent your 403(b) Plan contributions did not exceed 2% of your compensation for the payroll period.

Matching Credit Example

Assume that Stephanie, a Bayview bargaining employee, is a participant in the Bayview Union Pension Plan. During the first payroll period of 2007, Stephanie earned \$1,500 and elected to contribute \$75 (5%) to her account in the 403(b) Plan. A *matching credit* of \$15 was added to her *employer matching account* under the Bayview Union Pension Plan (she contributed at least 2% of compensation (\$30) to her 403(b) Plan account, and 50% of that amount is \$15).

Interest Credits

Interest credits are added to your *employer matching account* under the Bayview Union Pension Plan on a daily basis. The rate used to determine *interest credits* may change each calendar quarter. The rate for any calendar quarter is the monthly average discount rate on 6-month Treasury bills plus 150 basis points

determined for the second calendar month preceding the calendar quarter. For example, the interest rate for the last calendar quarter of 2016 (October – December 2016) is 1.95%, which is equal to the monthly average discount rate on 6-month Treasury bills for August 2016 (0.45%), plus 150 basis points. For purposes of determining *interest credits* on a daily basis, the rate will be calculated using an interest compounding method.

Although you will not receive any further *matching credits* in the Bayview Union Pension Plan after December 31, 2008, your *employer matching account* will continue to accrue *interest credits* until your benefit commencement date – the date as of which you receive the balance of your *employer matching account* in a single sum, or you begin to receive the balance as an annuity.

Important

Please note that your *employer matching account* under the Bayview Union Pension Plan is different from your account under the 403(b) Plan, because your *employer matching account* under the Bayview Union Pension Plan does not share in the actual earnings of the trust fund that holds the Bayview Union Pension Plan’s assets. Your *employer matching account* under the Bayview Union Pension Plan is guaranteed to earn interest at the rate described above, even if the Bayview Union Pension Plan’s actual investment return is lower or higher. The value of your *employer matching account*, therefore, will always increase as you continue to work.

Retirement Formula

Your annual retirement benefit will be calculated as follows:

RETIREMENT FORMULA	
Step 1	1% of your <i>final average compensation</i> PLUS
Step 2	½% of your <i>final average compensation</i> above the <i>Social Security limit</i> TIMES
Step 3	your <i>years of benefit service</i> (up to 40) PLUS
Step 4	The annuity equivalent of the balance of your <i>employer matching account</i> .

Minimum Benefit

Regardless of the result under the retirement formula, your benefit (expressed as an annual amount payable at your normal retirement date for your lifetime only) cannot be less than \$480 times your *years of benefit service* (up to a maximum of 5 *years of benefit service*), plus the annuity equivalent of the balance of

your *employer matching account*. Remember, if you start receiving your benefit before your *normal retirement date*, it may be reduced below the minimum amount to reflect early commencement (but the balance of your *employer matching account* will not be reduced).

USING THE RETIREMENT FORMULA

To make it easier to understand how this formula works, let's look at the following example:

Assume that Sue, an employee with 20 years of benefit service, has final average compensation of \$80,000 when she retires at age 65 in 2017. The Social Security limit applicable to Sue is \$77,880. Sue's pension is being paid as a "*single life annuity*." This means that she will get an annuity paid for the remainder of her life, with no benefits payable after her death. Here's how to determine Sue's pension from the Plan.

Using Method #1

Step 1

\$80,000.00 (Sue's *final average compensation*)
 x .01 (one percent)
 \$ 800.00

Step 2

\$ 2,120.00 (Sue's *final average compensation* above the *Social Security limit*)
 x .005 (one-half of one percent)
 \$ 10.60

Step 3

\$ 810.60 (the sum of steps 1 and 2)
 x 20 (Sue's years of benefit service)
 \$ 16,212.00 (Sue's annual pension at age 65)

Step 4

Sue's *employer matching account* balance is \$4,500 on the date she retires. In addition to her pension benefit (described in steps 1-3), Sue may elect to receive a single sum payment of her *employer matching account*, which means that she would receive a distribution of \$4,500. Alternatively, Sue could elect to have her *employer matching account* converted into an annuity (using factors determined by the Plan's actuary). If Sue elects to have her \$4,500 *employer matching account* balance paid as a *single life annuity* beginning at age 65, she will receive an annual benefit of \$393.00 (in addition to the pension benefit described in steps 1-3).

SPECIAL BENEFIT CALCULATION RULES

Certain Pre-2003 Participants

If you participated in the Plan prior to January 1, 2003 as an eligible employee of Bayview and you were actively employed by Bayview (or on an authorized leave of absence) on December 31, 2002, you may be entitled to receive a benefit under the old Plan formula. You will receive a benefit from the Plan determined under the benefit formula described on page 14 unless the annual benefit determined under the following formula would be greater.

FORMER PENSION FORMULA	
Step 1	1-2/3% of your <i>final average compensation</i> TIMES <i>your years of benefit service</i> MINUS
Step 2	1-2/3% of your <i>Social Security benefit</i> TIMES <i>your years of benefit service (up to 30 years)</i>
PLUS	
Step 3	The annuity equivalent of the balance of your <i>employer matching account.</i>

See pages 11-12 for more information on what is, and is not, included in your *compensation* used to determine your *final average compensation* under the former pension formula.

If you retire before your *normal retirement date* and your benefit is calculated under the former pension formula, your benefit (other than your *employer matching account*) will first be determined based on the *years of benefit service* you would have had at age 65. The result is then multiplied by a fraction which equals your actual *years of benefit service* divided by the number of *years of benefit service* you would have had at age 65.

Early Retirement Example

As explained under "Early Retirement," your pension benefit (other than your *employer matching account*) will be permanently reduced if you retire and take your benefit early, because the benefit is paid over a longer period of time.

Let's look at Sue's pension benefit (excluding her *employer matching account*) – \$16,212.00 per year paid over her lifetime beginning at her normal retirement date (age 65). What would that benefit have been if Sue had retired at age 62, 60 or 55?

Retirement Age	Benefit Reduction	Sue's Annual Benefit*
62	18%	\$13,293.84
60	30%	\$11,348.40
55	55%	\$7,295.40

*This example shows the effect of the benefit reduction, but does not take into account the fact that if Sue retired earlier, she may have fewer *years of benefit service* and/or lower *final average compensation*. Due to these factors, her actual benefit would be less.

IF YOU LEAVE BAYVIEW

Vested Benefits

If you terminate employment with Bayview (and its affiliates) for any reason other than retirement, death or disability, you will still be entitled to a benefit under the Plan if you are "vested." You will have a vested (or nonforfeitable) right to a benefit if, as of the date you terminate employment, you have completed at least *5 years of vesting service* (*3 years of vesting service* if you have an employer matching account). As a general rule, if you leave your employment with Bayview (and its affiliates) prior to completing *5 years of vesting service* (or *3 years of vesting service* if you have an employer matching account), no benefit will be paid to you under the Plan.

However, if you are still employed by Bayview (or an affiliate) when you reach your *normal retirement date* or as of the date you are deemed to have incurred a disability, you will be fully vested at that time, even if you do not yet have the requisite *years of vesting service*.

You are credited with a full "*year of vesting service*" for each calendar year in which you complete at least *1,000 hours of service*. If you complete at least 500 (but less than 1,000) *hours of service* in a calendar year, you are credited with *½ year of vesting service*.

If you were an employee of an affiliate and you transferred to employment with Bayview, you will be credited with *years of vesting service* under this Plan for your prior periods of employment with the affiliate prior to your date of transfer. In addition, if you transfer employment from Bayview to employment with an affiliate, you will earn *years of vesting service* under this Plan for your periods of employment with the affiliate following your transfer.

When Benefits are Payable

You will normally begin receiving your benefit following your termination of employment at age 65, although you may choose to begin receiving it at an earlier or later date, subject to the following rules.

You may elect to receive your vested *employer matching account* as soon as administratively possible after your termination of employment, or at a later date that you choose, but not later than your *required beginning date*.

You may elect to receive the remainder of your pension benefit under the Plan following your termination of employment (other than your *employer matching account*) as of the first day of the

month that is coincident with or next following your 55th birthday, or at a later date that you choose, but not later than your *required beginning date*. If you elect to receive your pension benefit prior to age 65, it will be permanently reduced because it will be paid out over a longer period. The reduction is ½% per month (6% per year) for each of the first 60 months and 5/12% per month (5% per year) for each of the next 60 months that you start your benefit payments early – before your *normal retirement date*. (See the chart on page 10 for an illustration).

If the single sum value of your pension benefit under the Plan (other than the *employer matching account*) is not more than \$25,000, you may elect to receive your pension benefit as soon as administratively possible after your termination of employment, or at a later date that you choose, but not later than your *required beginning date*. If you elect to receive your pension benefit at or after age 55, but prior to age 65, it will be permanently reduced as described in the preceding paragraph. If you elect to receive your pension benefit prior to age 55, it will be permanently reduced so that you will receive the actuarial equivalent of the benefit payable at age 65. The actuarial equivalent reduction is generally greater than ½% per month.

Breaks in Service

If you complete fewer than 500 *hours of service* during a calendar year you will have a “break in service.” Normally, this happens when you stop working for Bayview (and its affiliates).

Break-in-service rules are important if you return to work at Bayview (or an affiliate).

- If you were vested when you left and you return to work, then your *years of vesting service* (including years counted for eligibility for early retirement) will be reinstated; your *years of benefit service* will be reinstated as long as you did not receive a single sum payment of your benefit (other than your *employer matching account*) when you left. Your *employer matching account* will continue to accrue *interest credits* after you leave employment until your balance is paid or begins to be paid.
- If you were not vested when you left and you return to work in less than 5 years (i.e., have less than 5 consecutive one-year breaks in service), then your years of service for all purposes under the Plan and your *employer matching account* will be reinstated once you return to work. If you return to work after 5 or more years, then you lose your years of service

and you lose the balance of your employer matching account prior to your break in service for all purposes under the Plan.

You will not have a break in service during any paid or unpaid authorized leave of absence (provided you return to work at the end of your leave period). You will earn *hours of service* during these leaves for all purposes under the Plan.

If you are on a maternity or paternity leave, solely for the purpose of determining if you have a break in service during any calendar year, you will be credited with no more than 501 hours of service in the calendar year in which your absence begins if doing so is necessary to prevent you from having a break in service, or in all other cases, the following calendar year.

If you leave employment for certain periods of military service and are reemployed, you will be eligible to receive service credit for all purposes under the Plan for your period of qualified military service in accordance with the rules under USERRA. You should contact the Retirement Administration Office if you have any questions regarding your military service.

DISABILITY AND SURVIVOR BENEFITS

Disability Retirement

If you have at least 10 *years of vesting service* and you become “disabled,” you are eligible for a “*disability retirement*” benefit under the Plan. You are “disabled” for purposes of the Plan if you incur a disability while in the active service of Bayview for which you are eligible for and receiving Social Security disability benefits.

Your Benefit if You are Disabled

Your *disability retirement* benefit is calculated using the standard retirement formula. Unlike early retirement, there is no reduction in your *disability retirement* benefit for payments that start before age 65. Your *years of benefit service* and *final average compensation* as of the date of your *disability retirement* and your *employer matching account* as of your benefit starting date will be used to calculate your benefit. The benefit will begin as of the date your Social Security disability benefit begins. Note that if your *disability retirement* benefit is calculated under former pension formula for certain pre-2003 participants (see pages 15-16), the proration fraction cannot be less than $\frac{1}{2}$.

To continue receiving your benefit prior to age 65, you may be required to submit evidence from time to time of your continued disability.

Survivor Benefits for Your Beneficiary

The availability and amount of a survivor benefit, payable upon your death, depends on several factors, including whether or not you are vested, whether or not you are married, whether or not you have an *employer matching account* and whether or not you are receiving benefit payments under the Plan when you die.

If you die while performing active military service under USERRA, you will be deemed to have died while employed and then terminated your employment on account of your death so that any years of vesting service for which you would have been credited had you continued to work for the period during which you were in such active military service prior to your death are credited to you.

You may designate any person to receive benefits after your death. If you are married, you may designate a beneficiary other than your spouse only with your spouse's written consent. You may change your beneficiary designation at any time by completing a new beneficiary designation form and filing it with the Retirement Administration Office.

If you are not vested when you die, no survivor benefits are payable.

If you die after you are vested and you have not yet begun to receive your benefit, the following conditions apply:

- Your beneficiary will receive a single sum payment of your *employer matching account* balance as soon as administratively possible after your death. If your surviving beneficiary is your spouse, your spouse will receive a single sum payment (or an actuarially equivalent annuity) of your *employer matching account* balance which may be paid (or begin to be paid in the case of an annuity) in any month following your death (but no later than the end of the year in which you would have reached age 70½).
- If you die before age 55, your beneficiary will receive a survivor's benefit equal to one-half of the reduced amount that you would have received had you retired at age 55 with a *joint and 50% survivor annuity* form of payment (but based only on the benefit you had earned at the date of your death or earlier termination of employment, and excluding your *employer matching account*). Your beneficiary must begin to receive the monthly survivor benefit by the end of the year following the

year of your death (e.g., if you die on November 15, 2017, your beneficiary must begin to receive the survivor benefit by December 2018). However, if your surviving beneficiary is your spouse, your spouse may begin to receive the survivor benefit in any month following your death (but no later than the end of the year in which you would have reached age 70½). If payment of the survivor benefit begins prior to your 65th birthday, your beneficiary's benefit payment will be reduced, since it will be payable over a longer period.

- If you die at or after age 55, your beneficiary will receive a survivor's benefit equal to the reduced amount that you would have received had you retired on the date of your death with a *joint and 100% survivor annuity* form of payment (but based only on the benefit you had earned at the date of your death or earlier termination of employment, and excluding your *employer matching account*). The survivor benefit commencement and reduction rules described in the preceding paragraph will apply.

If the single sum value of your benefit payable to your surviving spouse or beneficiary (excluding the *employer matching account*) does not exceed \$25,000, your surviving spouse or beneficiary may elect to receive the survivor benefit in a single sum.

Whether you are single or married, if you are receiving benefit payments when you die, your surviving spouse or beneficiary will receive whatever survivor benefits (if any) are payable under the form of payment you had elected to receive.

Note: If you elect a *single life annuity* or if you receive all the guaranteed payments under a *10 year certain annuity*, no payments will be made after your death.

HOW BENEFITS ARE PAID

Applying for a Pension

You must apply for your pension on the forms provided by the Retirement Administration Office. When you apply, you'll receive details about the financial effect of each payment method, so you can choose the one that is best for you. You can request more information about the options before you make your choice.

If you are married, you must have written consent from your spouse in order to receive benefits in any form other than a joint and survivor annuity with your spouse as the survivor annuitant.

You must make your choice in writing before payments begin. After payments start, you cannot change your election.

Payment Methods

You may elect that your benefit be paid in one of the following ways:

- **Single Sum** – You can receive the value of your *employer matching account* balance in a single sum payment. You also can receive the remainder of your benefit under the Plan in a single sum payment if the single sum value of your benefit (excluding your *employer matching account*) does not exceed \$25,000.
- **Single Life Annuity** – You will receive a lifetime monthly pension. When you die, no further payments will be made.

Note: An unmarried participant who does not designate a specific optional form in which to receive benefits will receive benefits in this form (even with respect to his or her *employer matching account*).

- **Joint and Survivor Annuity** – You will receive reduced monthly benefit payments during your life so that after your death, benefit payments continue to your beneficiary for the remainder of his or her life. The amount of the continued monthly payments will be equal to 100%, 75% or 50% of your reduced monthly payment (whichever you elect before your pension begins).

Note: A married participant who does not designate a specific optional form in which to receive benefits will receive benefits in the form of a joint and 50% survivor annuity with his or her spouse as the survivor annuitant (even with respect to his or her *employer matching account*).

- **10 Year Certain Annuity** – You will receive reduced payments during your life in order to guarantee payments for a total of 10 years (120 monthly payments). If you die before receiving all 120 payments, the remaining guaranteed payments will be made to your beneficiary. If your beneficiary dies before all the payments are made, any remaining guaranteed payments will be made to the beneficiary's estate, unless you have designated another beneficiary to receive those payments. If you die after receiving at least 120 monthly payments, no death benefits will be payable to your beneficiary.
- **Cash Refund Option** – You will receive reduced monthly benefit payments during your life so that after your death, if you die prior to receiving the full value of your benefit under the Plan (determined as of the date you began to receive payments), the remaining value of your benefit will be paid in a single sum to your beneficiary.
- **Level Income Option** – If you begin to receive benefits under the Bayview Union Pension Plan on or after July 1, 2004, but before you start receiving your old-age Social Security benefits at age 62, you may elect the level income option. Under this option, you will receive an increased amount of benefit from the Plan until your Social Security benefits begin, and a correspondingly lower amount of benefit from the Plan after your Social Security benefits begin. The goal of the level income option is to provide you with a steady monthly income both before and after you begin to receive Social Security benefits. This option also is available to your beneficiary under a joint and survivor option.

If you are married, you must have written consent from your spouse in order to receive benefits in any form other than a joint and survivor annuity with your spouse as the survivor annuitant.

PAYING TAXES ON YOUR BENEFIT

Generally speaking, if you choose an annuity form of benefit with monthly payments, each payment will be fully taxable as ordinary income for Federal income tax purposes in the year in which you receive it. You will be asked to make an election about income tax withholding when you apply to begin payment of your pension benefit.

If any portion of your benefit under the Plan is paid in a single sum, that portion will be fully taxable as ordinary income for Federal income tax purposes when you receive it, unless you roll it over to a traditional IRA or another employer's eligible retirement plan. If you receive a single sum payment before age 59½, your payout (if not rolled over) may be subject to an additional 10% penalty tax. However, the penalty tax may not apply if you receive the single sum payment:

- upon your retirement at age 55 or later;
- upon disability or death; or
- as a result of a qualified domestic relations order (see page 26 for a discussion of qualified domestic relations orders), and are an alternate payee.

If you elect to receive a portion of your benefit in a single sum payment, government regulations require that 20% of the payment be withheld automatically for Federal income tax, unless you directly roll over the amount to a traditional IRA or another employer's eligible retirement plan. The withheld amount will be applied toward your Federal income taxes for the year in which you receive the payment.

You must provide your written election to the Retirement Administration Office to have your single sum payment rolled over directly to a traditional IRA (or another eligible retirement plan that accepts rollovers) to avoid 20% withholding. You will not pay Federal income taxes until you take the money out of the IRA or other plan, at which time you will pay ordinary Federal income tax (and, if applicable, the additional 10% penalty tax for premature distributions) on the money you receive. If you die and you have a surviving spouse who will receive a single sum payment of all or a portion of your benefit, he or she may roll it over to an IRA or another employer's eligible retirement plan. If you die and your designated beneficiary is someone other than your spouse, he or she may directly roll over a single sum payment of all or a portion of your benefit to an inherited IRA.

You (and your beneficiary) also may roll over your single sum payment to a Roth IRA. Such rollovers are subject to federal income tax when made. You are solely responsible for the income tax withholding and reporting to a Roth IRA, although you may enter into a voluntary tax withholding agreement with Bayview prior to the distribution.

Because tax laws are complex and subject to change, this information is intended only as a general guideline based on our understanding of the Federal income tax law in effect at the beginning of 2017. State and local tax laws may also apply. For your own protection, you should consult a tax specialist before you receive any Plan money that is subject to taxation. All Plan benefits will be paid to you (or your beneficiary) minus any income tax withholding that may be required by Federal, state or local laws.

ADMINISTRATIVE INFORMATION

Plan Insurance

Your benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC), a federal insurance agency. If the Plan terminates (ends) without enough money to pay all benefits, the PBGC will step in to pay pension benefits. Most people receive all of the pension benefits they would have received under the Plan, but some people may lose certain benefits.

The PBGC guarantee generally covers: (1) normal and early retirement benefits; (2) disability benefits if you become disabled before the Plan terminates; and (3) certain benefits for your survivors.

The PBGC guarantee generally does not cover: (1) benefits greater than the maximum guaranteed amount set forth by law for the year in which the Plan terminates; (2) some or all of the benefit increases and new benefits based on Plan provisions that have been in place for fewer than 5 years at the time the Plan terminates; (3) benefits that are not vested because you have not worked long enough for Bayview (or its affiliates); (4) benefits for which you have not met all of the requirements at the time the Plan terminates; (5) certain early retirement payments (such as supplemental benefits that stop when you become eligible for Social Security) that result in an early retirement monthly benefit greater than your monthly benefit at the Plan's normal retirement age; and (6) non-pension benefits, such as health insurance, life insurance, certain death benefits, vacation pay, and severance pay.

Even if certain of your benefits are not guaranteed, you still may receive some of those benefits from the PBGC depending on how much money your Plan has and how much the PBGC collects from employers.

For more information about the PBGC and the benefits it guarantees, ask your Plan Administrator or contact the PBGC's Technical Assistance Division, Pension Benefit Guaranty Corporation, 1200 K Street N.W., Suite 930, Washington, D.C. 20005-4026 or call (202) 326-4000 (not a toll-free number). TTY/TDD users may call the federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4000. Additional information about the PBGC's pension insurance program is available through the PBGC's website on the Internet at <http://www.pbgc.gov>.

Assignment of Your Pension

Your pension is not subject to the claims of your creditors or the creditors of your spouse or other beneficiaries. However, federal law permits payment of all or a portion of your benefit to another person, provided such payment is made in order to comply with a "qualified domestic relations order" relating to child support, alimony or marital property rights payments. The Plan Administrator will contact you in the event it receives a domestic relations order that could affect your Plan benefits.

The Plan has procedures for determining whether a domestic relations order must be honored (that is, whether your pension legally must be paid to a third party). You may obtain copies of these procedures, as well as other information relevant to processing qualified domestic relations orders, without charge, from the Retirement Administration Office.

Future of the Plan

Bayview expects to continue the Plan, but has the right to change or terminate it at any time. No decision to change or end the Plan will deprive you of your vested benefits earned up to the date of change or termination, but projected benefits (benefits that would have been earned had the Plan not been changed or terminated) will not be protected. If the Plan is terminated, all employees will become fully vested in their accrued (not projected) pension to the extent funded. You'll be told how the change affects your benefits, if at all.

YOUR LEGAL RIGHTS

Your Rights Under ERISA

As a participant in the Plan, you are entitled to certain rights and protections under the Employee Retirement Income Security Act of 1974 (ERISA). ERISA provides that all plan participants shall be entitled to:

- Examine (without charge) at the Plan Administrator's office and at other specified locations, all documents governing the Plan, including collective bargaining agreements, and a copy of the latest annual report (Form 5500 Series) filed by the Plan with the U.S. Department of Labor and available at the Public Disclosure Room of the Employee Benefits Security Administration.
- Obtain, upon written request to the Plan Administrator, copies of all documents governing the operation of the Plan, including collective bargaining agreements, and copies of the latest annual report (Form 5500 Series) and updated summary plan description. The Plan Administrator may make a reasonable charge for copies.
- Obtain, upon written request to the Plan Administrator, a copy of the Plan's procedures for determining whether a domestic relations order received by the Plan is a "qualified" order. The Plan must provide this information free of charge.
- Receive a summary of the Plan's annual funding notice. The Plan Administrator is required by law to furnish each participant with a copy of this notice.
- Receive a pension benefit statement at least once every three years telling you whether you have a right to receive a pension at normal retirement age (age 65), and if so, what your benefits under the Plan would be at normal retirement if you stop working now. If you do not have a right to a pension, the statement will tell you how many more years you have to work to get this right. You may request this statement not more than once every twelve (12) months. The Plan must provide this statement free of charge.

In addition to creating rights for plan participants, ERISA imposes duties upon the people who are responsible for the operation of the employee benefit plan. The people who operate your Plan, called "fiduciaries" of the Plan, have a duty to do so prudently and in the interest of you and other Plan participants and beneficiaries. No one, including your employer, or any other person, may fire you or otherwise discriminate against you in any way to prevent you from obtaining retirement income or exercising your rights under ERISA.

ENFORCING YOUR RIGHTS

Claims Procedure

If your claim for a pension benefit is denied or ignored, in whole or in part, you have a right to know why this was done, to obtain copies of documents relating to the decision without charge, and to appeal any denial, all within certain time schedules.

Appealing a Denied Claim

If your claim for benefits from the Plan is denied in any way, the Plan Administrator will notify you in writing within 90 days of receipt of the claim. The notice will tell you:

- why the claim was denied;
- the Plan provisions on which the denial is based;
- what other material is needed to correct your claim and why it is needed; and
- how you can get your claim reviewed again.

If you disagree with what the notice says, you may file a written request for reconsideration, no later than 60 days after receiving the notice, with the Plan Administrator.

The Plan Administrator will review your appeal within 60 days, unless special circumstances require an extension. In that case, the Plan Administrator may take up to 120 days, if you are notified of the delay before the end of the first 60-day period. If you don't hear from the Plan Administrator in the first 60 days, you may assume your appeal has been denied. If the Plan Administrator notifies you that an extension is needed, and you don't get a final decision within 120 days, you may also assume your appeal has been denied. While your appeal is pending, you have the right to review Plan documents and to submit issues and comments in writing. You may have a lawyer or other representative present your case.

Your Legal Rights

Under ERISA, there are steps you can take to enforce the above rights. For instance, if you request materials from the Plan and do not receive them within 30 days, you may file suit in a federal court. In such a case, the court may require the Plan Administrator to provide the materials and pay you up to \$110 a day until you receive the materials, unless the materials were not sent because of reasons beyond the control of the Plan Administrator.

If you have a claim for benefits which is denied or ignored, in whole or in part, you may file suit in a state or Federal court. In addition, if you disagree with the Plan's decision or lack thereof

concerning the qualified status of a domestic relations order, you may file suit in Federal court. If it should happen that Plan fiduciaries misuse the Plan's money, or if you are discriminated against for asserting your rights, you may seek assistance from the U.S. Department of Labor, or you may file suit in a Federal court. The court will decide who should pay court costs and legal fees. If you are successful, the court may order the person you have sued to pay these costs and fees. If you lose, the court may order you to pay these costs and fees, for example, if it finds your claim is frivolous.

Questions

If you have any questions about your Plan, you should contact the Plan Administrator. If you have any questions about this statement or about your rights under ERISA, or if you need assistance in obtaining documents from the Plan Administrator, you should contact the nearest office of the Employee Benefits Security Administration (EBSA), U.S. Department of Labor, listed in your telephone directory or the Division of Technical Assistance and Inquiries, EBSA, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210. You may obtain certain publications about your rights and responsibilities under ERISA by calling the publications hotline of the Employee Benefits Security Administration at 1-800-998-7542. You may also seek assistance with the Plan by calling EBSA toll-free at 1-866-444-EBSA or by directing electronic inquiries to EBSA's website at www.askebsa.dol.gov

IMPORTANT INFORMATION ABOUT THE RETIREMENT PLAN

Plan Name and Number	The Johns Hopkins Bayview Medical Center, Inc. Represented Employees Pension Plan (No. 002)
Plan Sponsor	The Johns Hopkins Bayview Medical Center, Inc. 4940 Eastern Avenue Baltimore, MD 21224 (410) 550-0444
Employer Identification Number	52-1341890
Plan Year	January 1 - December 31
Plan Type	Defined benefit pension plan

Plan Administrator

Administrative Committee
Johns Hopkins Bayview Medical Center, Inc.

c/o Vice President of Human Resources
Johns Hopkins Bayview Medical Center, Inc.
4940 Eastern Avenue
Baltimore, MD 21224-2724
(410) 550-0444

Agent for Service

Vice President of Human Resources
Johns Hopkins Bayview Medical Center, Inc.
4940 Eastern Avenue
Baltimore, MD 21224-2724

Service of legal process may also be made upon the Plan Trustee.

Plan Trustee

The Northern Trust Company
50 S. LaSalle Street
Chicago, IL 60603

Plan Administration

The Johns Hopkins Bayview Medical Center, Inc. sponsors the Plan and has appointed the Plan Administrator to administer it. The Plan Administrator resolves any questions that arise about the Plan, administers the Plan in a uniform way and sets the rules for operating the Plan.

Plan Financing

Bayview pays the full cost of any benefits that you earn under the Plan. Each year, the amount of Bayview's contributions is determined with the advice of the Plan's actuaries.